

CHRISTOPH HUBER

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Research Interests

Last Update: March 11, 2023

Behavioral and Experimental Finance, Experimental Economics, Market Efficiency and Bubbles, Decision-making under Uncertainty, (Un)ethical Behavior, Social and Cognitive Finance

Academic Positions

09 / 2021 to present	Postdoctoral Researcher Institute for Markets and Strategy, Wirtschaftsuniversität Wien (WU Vienna University of Economics and Business), Vienna, Austria
02 / 2020 to present	Research Associate Economic Science Laboratory, University of Arizona, AZ, USA
03 / 2018 – 02 / 2022	Lecturer Department of Banking and Finance, University of Innsbruck, Austria
03 / 2021 – 08 / 2021	Postdoctoral Researcher Department of Banking and Finance, University of Innsbruck, Austria
03 / 2017 – 02 / 2021	PhD Candidate Department of Banking and Finance, University of Innsbruck, Austria
03 / 2016 – 06 / 2016	Research Assistant Department of Banking and Finance, University of Innsbruck, Austria

Education

10 / 2016 – 02 / 2021	PhD in <i>Economics</i> , University of Innsbruck, Austria
10 / 2014 – 09 / 2016	MSc in <i>Banking and Finance</i> , University of Innsbruck, Austria (with additional courses from the MSc program <i>Applied Economics</i>)
10 / 2011 – 09 / 2014	BA in International Business Studies, FH Kufstein Tirol (University of Applied Sciences), Austria with Erasmus exchange program in <i>Finance and Economics at</i> Dublin Institute of Technology, Ireland (2013 –2014)

Publications

Füllbrunn, S., Huber, C., Eckel, C., Weitzel, U. (2023) *Heterogeneity of Beliefs and Trading Behavior: A Reexamination*. **Journal of Financial and Quantitative Analysis**, forthcoming.

Huber, C., Kirchler, M. *Experiments in Finance: A Survey of Historical Trends*. (2023) **Journal of Behavioral and Experimental Finance**, 37, 100737.

- Huber, C., Huber, J., Kirchler, M. (2022) *Volatility shocks and investment behavior*. **Journal of Economic Behavior & Organization**, 194, pp. 56-70.
- Huber, C., Huber, J., Kirchler, M. (2021) *Market shocks and professionals' investment behavior – Evidence from the COVID-19 crash*. **Journal of Banking & Finance**, 133, 106247.
- Huber, C., Huber, J. (2020) *Bad bankers no more? Truth-telling and (dis)honesty in the finance industry*. **Journal of Economic Behavior & Organization**, 180, pp. 472-493.
- Weitzel, U., Huber, C., Huber, J., Kirchler, M., Lindner, F., Rose, J. (2020) *Bubbles and financial professionals*. **Review of Financial Studies**, 33(6), pp. 2659-2696.
- Huber, C., Bindra, P. C., Kleinlercher D. (2019) *Design-features of bubble-prone experimental asset markets with a constant FV*. **Journal of the Economic Science Association**, 5(2), pp. 197-209.
- Huber, C., Huber, J., Hueber, L. (2019) *The effect of experts' and laypeople's forecasts on others' stock market forecasts*. **Journal of Banking & Finance**, 109, 105662.
- Huber, C. (2019). *oTree: The bubble game*. **Journal of Behavioral and Experimental Finance**, 22, pp. 3-6.
- Huber, C., Huber, J. (2019). *Scale matters: Risk perception, return expectations, and investment propensity under different scalings*. **Experimental Economics**, 22(1), pp. 76-100.

Book Chapters

- Füllbrunn, S., Huber, C., König-Kersting, C. (2022) *Experimental Finance and Financial Professionals*. In Füllbrunn S. & Haruvy, E. (Eds.), *Handbook of Experimental Finance* (pp. 64–72). Edward Elgar Publishing.
- Holzmeister, F., Huber, C., Palan, S. (2022) *A Critical Perspective on the Conceptualization of Risk in Behavioral and Experimental Finance* In Füllbrunn S. & Haruvy, E. (Eds.), *Handbook of Experimental Finance* (pp. 408–413). Edward Elgar Publishing. Forthcoming.

Working Papers

- 'Competition and moral behavior: A meta-analysis of 45 crowd-sourced experimental designs'
(with A. Dreber, F. Holzmeister, J. Huber, M. Johannesson, M. Kirchler, U. Weitzel, and many more)
R&R at PNAS
- 'On Social Norms and Observability in (Dis)honest Behavior '
(with C. Litsios, A. Nieper, T. Promann)
R&R at Journal of Economic Behavior & Organization
- 'Experimenting with Financial Professionals'
(with C. König-Kersting)
R&R at Journal of Banking and Finance
- 'Cooperation among an anonymous group protected Bitcoin during failures of decentralization'
(with A. Blackburn, Y. Eliaz, M.S. Shamim, D. Weisz, G. Seshadri, K. Kim, S. Hang, E. Lieberman Aiden)
- 'Individual Attitudes and Market Dynamics Towards Imprecision'
(with J. Rose)

Selected Work in Progress

- 'Competitiveness and Speculative Behavior' (single-authored)
- 'Large gains, small losses? (Mis)representing returns in financial advice'
(with J. Rose)

'Management Science Reproducibility Project'
(with M. Fišar, B. Greiner, E. Katok, and A. Ozkes)

'Mining Centralization in the Cryptocurrency Markets: A Laboratory Experiment'
(with A. Usvitskiy, A. Belianin, and A. Didenko)

Professional Activities

Seminar and Conference Presentations

- 2022 15th Australia and New Zealand Workshop on Experimental Economics (ANZWEE, Sydney), ESA 2022 European Meeting (Bologna), 4th Behavioral Macroeconomics Workshop, Bamberg (Online), Experimental Finance 2022 (Bonn), Young Economists' Meeting 2022 (Brno), Experimental Finance 2022 (Bonn), 4th Behavioral Macroeconomics Workshop, Bamberg (Online)
- 2021 WEAI Virtual International Conference (Online), Experimental Finance 2021 (Online), ESA 2021 Global Online Around-the-Clock Meeting
- 2020 ESA 2020 Global Online Meeting, Experimental Finance 2020 North American Regional Conference (Salt Lake City, UT)
- 2019 SFB F63 Credence Goods, Incentives and Behavior Workshop (Innsbruck), ESA 2019 European Meeting (Dijon), JDMx meeting 2019 (Trento), Experimental Finance 2019 (Copenhagen), Maastricht Behavioral Economic Policy Symposium (M-BEPS, Maastricht), International Meeting on Experimental and Behavioral Social Sciences (IMEBESS, Utrecht), Annual Meeting of the Austrian Economic Association (NOeG, Graz)
- 2018 Austrian Working Group on Banking and Finance 2018 (Salzburg), 2nd Annual Workshop, SFB F63 Credence Goods, Incentives and Behavior (Innsbruck), Austrian Experimental Economics Workshop 2018 (Innsbruck), Research in Behavioral Finance Conference (Amsterdam), EEA-ESEM 2018 Annual Congress of the European Economic Association (Cologne), ESA 2018 World Meeting (Berlin), eeecon Empirical and Experimental Economics Workshop (Innsbruck), Behavioural Finance Working Group Conference (London)
- 2017 Research Seminar, Chapman University (Orange, CA), PhD Seminar, Johannes-Kepler-University (Linz), ESA 2017 European Meeting (Vienna)

Research Visits

- 09 / 2022 – 10 / 2022 School of Banking & Finance, UNSW Business School, Sydney, Australia
Host: Prof. Elise Payzan-LeNestour
- 02 / 2020 Economic Science Laboratory, University of Arizona, AZ, USA
Host: Prof. Charles Noussair
- 11 / 2017 – 12 / 2017 Economic Science Institute, Chapman University, Orange, CA, USA
Host: Prof. David Porter
- 03 / 2017 – 04 / 2017 Chair of Finance, Radboud University Nijmegen and
Utrecht University School of Economics, the Netherlands
Host: Prof. Utz Weitzel

Summer Schools and Graduate Workshops

- 2020 *Behavioural Game Theory Summer School 2020* (David J. Cooper, Florida State University and University of East Anglia);
- 2019 *Experimental Finance Summer School 2019* (Society for Experimental Finance, Copenhagen Business School, Denmark)
- 2018 11th *BESLab Experimental Economics Summer School in Macroeconomics* (Technische Universität

Berlin, Germany); *Experimental Finance Summer School 2018* (Society for Experimental Finance, University of Heidelberg, Germany); *23rd Visiting Graduate Student Workshop in Experimental Economics* (Chapman University, Orange, CA, USA)

2017 PhD course *Incorporating More Realistic Psychology into Economic Analysis* (Matthew Rabin, Harvard University; NHH Norwegian School of Economics, Bergen, Norway); *Experimental Finance Summer School 2017* (Society for Experimental Finance, University of Nice Sophia Antipolis, France)

Refereeing

Behavior Research Methods, European Economic Review, Journal of Applied Econometrics, Journal of Banking & Finance, Journal of Behavioral and Experimental Economics, Journal of Behavioral and Experimental Finance, Journal of Economic Behavior & Organization, Journal of Economic Psychology, Management Science, Southern Economic Journal, Deutsche Forschungsgemeinschaft (DFG)

Other

Code & Data Associate Editor for *Management Science* (since 2022)

Guest Lecturer at Masaryk University, Brno (since 2023) and Vienna Institute for International Economic Studies / Joint Vienna Institute (since 2022)

Lab Manager at *Innsbruck EconLab*, University of Innsbruck, Austria (2018 – 2021)

Awards, Grants & Research Funding

12 / 2022	WU Projects Grant, WU Anniversary Fund, WU (Vienna University of Economics and Business)
03 / 2021	Research Grant, Netzwerk Banking, Accounting, Auditing, Finance & IT (BAFIT), University of Innsbruck
07 / 2020	Research Grant, Research Platform Empirical and Experimental Economics (eeecon), University of Innsbruck
01 / 2020	Research Grant, Netzwerk Banking, Accounting, Auditing, Finance & IT (BAFIT), University of Innsbruck
09 / 2019	Reinhard Selten-Stipend Grant, German Association for Experimental Economics Research (GfeW)
09 / 2019	Recognition Award of the Jury of the Best Student Paper Award 2019, University of Innsbruck
03 / 2018	Research Grant, Bank Austria Stiftung der SoWi-Fakultäten, University of Innsbruck
12 / 2017	Research Grant, Aktion D. Swarovski KG 2017, University of Innsbruck (joint with Julia Rose)
11 / 2017	Support Grant (Förderstipendium) for experimental research, University of Innsbruck
09 / 2016	PhD Grant (Doktoratsstipendium), Netzwerk Banking, Auditing, Finance & IT (University of Innsbruck)
06 / 2017	Support Grant (Förderstipendium) for experimental research, University of Innsbruck
2016	Dean's List 2016, School of Management (University of Innsbruck)
2013	1 st out of 70 students in ranking for the international study program, FH Kufstein Tirol
2012, 2014	Grant of Achievement (Leistungsstipendium), FH Kufstein Tirol / Austrian Federal Ministry of Science and Research

Teaching Experience

Behavioral Finance (BSc, Spring 2023)

Game Theory II (BSc, Spring 2022, Fall 2022, Spring 2023)

Strategic Thinking and Analysis II (BSc, Fall 2021)

Market and Institutional Design – Project (BSc, Fall 2021)

Methods in Empirical Finance (MSc, Fall 2019)

Financial Management (dt. *Investition und Finanzierung*, BSc, Spring 2018, Fall 2018, Spring 2019, Fall 2019, Spring 2020, Fall 2020, Spring 2021, Fall 2021)

Econometrics (PhD, Fall 2017, Fall 2018, Teaching Assistant)

Other Information

Languages: German (native), English (proficient), French (basic)

Computer skills: Stata, R, Python, oTree, z-Tree, LaTeX, MS Office, Bloomberg

Citizenship: Austrian

Date of birth: 28th February 1992

Place of birth: Innsbruck, Austria

Non-academic Professional Experience

07 / 2015 – 09 / 2015 Intern at Austrian Financial Market Authority (FMA), Vienna, Austria

06 / 2014 – 08 / 2014 Intern at Sparkasse Rosenheim-Bad Aibling, Rosenheim, Germany

05 / 2013 – 07 / 2013 Intern at Rentenbank, Frankfurt am Main, Germany